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## PRIMARY BANK ATTRACTS OVER \$15 MILLION IN SECOND CAPITAL RAISE

Bedford, NH, March 12, 2020 – Primary Bank is pleased to announce that it has raised over \$15 million of additional capital during its second capital-raise campaign which commenced on January 27, 2020. Primary Bank’s management and Board of Directors led this investment round, which included participation from existing and new investors. This capital campaign brings Primary Bank’s total funding since inception to over \$45 million.

“We are thrilled to have reached our initial capital campaign goals in record time of six weeks, despite the challenging and uncertain financial environment. The speed in which we were able to raise these funds signifies strong trust and support from the community of having a local bank dedicated to providing local, personalized service to businesses and individuals,” said Bill Stone, Primary Bank President and CEO.

Headquartered in Bedford, NH, Primary Bank has experienced rapid growth, reaching over \$299 million in assets. As of December 31, 2019, its loan portfolio grew to \$236 million, which was supported by deposits of \$267 million. In addition, the Bank recently opened its third branch in Derry, NH in mid-February.

This new equity will support continued future growth for the bank, according to Bill Stone. The funds will enable the Bank to increase its lending capacity by providing additional capital to support new loans and higher lending limits.

The capital campaign remains open. For more information, please contact Bill Stone at [offering@primarybanknh.com](mailto:offering@primarybanknh.com).

**About Primary Bank:** Primary Bank is a New Hampshire state-chartered, FDIC-insured bank. The locally owned and operated community bank is known for its pursuit of keeping dollars local to support local businesses and strengthen the New Hampshire economy. Primary Bank delivers a wide range of financial services for businesses and individuals throughout Southern New Hampshire. For more information please visit [www.primarybanknh.com](http://www.primarybanknh.com).

