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FOR IMMEDIATE RELEASE
November 15, 2019

PRIMARY BANK OFFERS LOCAL LOCKBOX SERVICE

Bedford, NH, November 15, 2019 – Primary Bank is pleased to offer Lockbox Services with a Manchester, New Hampshire post office box, keeping the service locally-based. The new payment processing service will be offered to Primary Bank clients, municipalities and other government agencies, nonprofit organizations and corporations that want to outsource payment processing and cash management.

“Primary Bank’s Lockbox Services provides state-of-the-art processing and image-based technology that can help businesses streamline day-to-day operations to help improve efficiencies and overall cash flow”, said Bill Stone, Primary Bank President and CEO. “Our service can be tailored to meet our client’s software requirements and reporting needs.”

Primary Bank’s new cash management service is designed for local businesses who have the need to process many payments on a weekly, monthly, quarterly, or annual basis but don’t want to send the payments out of state. The process is simple: Lockbox Services routes customers’ payments directly to our Manchester, New Hampshire post office box. The payments are collected, verified, and deposited to the Primary Bank business banking clients’ account - all in the same day. Business clients also receive same day remittance details and deposit reporting giving greater insights and better utilization of available funds.

For more information about Lockbox Services, contact Primary Bank at 603-310-7200.

About Primary Bank: Primary Bank is a New Hampshire state-chartered, FDIC-insured bank. The locally owned and operated community bank is known for its pursuit of keeping dollars local to support local businesses and strengthen the New Hampshire economy. Primary Bank delivers a wide range of financial services for businesses and individuals throughout Southern New Hampshire. For more information please visit www.primarybanknh.com.

